

Blackbuck Ltd. – Recommended Stock – Target Achieved

Dear Bajaj Capital Investors,

We are pleased to inform you that **Bajaj Capital's Research Team**–recommended stock, **Blackbuck Ltd.** has **successfully achieved our target price of 624 on 11 Sept 2026**.

Notably, the **stock has significantly outperformed expectations, delivered a return of 17% in 3 months of our recommendation** (CMP is 634 as of 11 Sept 2026).

Investment View: We advise investors to **HOLD Blackbuck stock at current levels**. We will share our updated outlook and strategy in the coming weeks.

Recommendation Timeline & Performance Summary:

- 1. 16 June 2026 – Initial BUY Recommendation:** The BUY call was initiated at a price of 552 with a target price of 624, implying an upside potential of 13% over a 6 months investment horizon.
- 2. 11 Sept 2026 – Target Achieved:** The stock achieved our target price of 624 on 11 Sept 2026 and delivered a return of 17% (CMP is 634 as of 11 Sept 2026) in 3 months investment duration from our recommendation, ahead of our envisaged 6 months investment horizon.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team